

What's Next for LNG Exports to Asia?

On November 13th at the offices of Arnold & Porter, over 50 AE²C members and friends participated in an energizing panel discussion on the new dynamics of LNG exports to Asia. As part of the 2013-14 series "Energy and the Environment in the U.S. and Asia: What's Next?" the panel of five experts from industry and government provided their perspectives on exports for liquefied natural gas to Asian countries and how those exports may affect the United States economy and energy resources for the future. Panelists were: Tristan Abbey of the U.S. Senate Energy & Natural Resources Committee, Bill Allen from Dominion Resources, Jane Nakano from the Center for Strategic and International Studies, Robin Rorick from The American Petroleum Institute and Michael Shor of Arnold & Porter LLP. Bill Loveless, a veteran Washington energy journalist and host of the weekly energy-news program "Platts Energy Week" moderated the discussion.

Some key take aways from the discussion were:

- An abundance of shale gas resources exists around the world, but none as promising as in the United States.
- Asia has a thirst for LNG and relies heavily on other countries currently, and increased US LNG exports could help meet that need.
- A major economic study indicates that US LNG exports would result in only minimal US domestic price increases, with the benefits of jobs and trade surplus offsetting the effects of slightly higher natural gas prices.

For more photos and a summary of the discussion, go to our website

www.ae2c.org



Panelists: Nakano, Shor, Rorick, Loveless, Allen, Abbey



AE²C Board Members and Panelists

Board Members

Robert W. Gee
Margaret S. Y. Chu
Jenny Hou
Judi Rhee Alloway
Rasheq Rahman
Jimmy Rhee
Anand Subbiah
Jeremy S. Wu

Founding Members

Rosemary Abriam
Jonathan Cahn
Rachelle Chong
Margaret Chu
Bill Fang
Binky Garcia
Robert Gee
Jeanny Ho
Jenny Hou
S.T. Hsieh
Patricia McMurray
Jeanette Pablo
Sarav Periasamy
Jimmy Rhee
Judi Rhee Alloway
Colin S. Tam
Benjamin Wu
Jeremy Wu

Board Advisors

Bill Fang
Susan M. Hess

Mark Your Calendar for **Wednesday, February 5, 2014** from 6:30 – 8:30 p.m.
for our Lunar New Year Celebration.

We'll discuss what's in store for the Year of the Horse in our series
"Energy and the Environment in the U.S. and Asia -- What's Next?"

AE²C Participates in DOE's Minorities in Energy Initiative

AE²C is proud to be part of the U.S. Department of Energy's Minorities in Energy Initiative. This important initiative "will link together representatives from diverse community organizations, academia, business and industry to provide their individual perspectives to address shared challenges in the areas of energy economic development, STEM education and climate change," said Dot Harris, the director of the Office of Economic Impact and Diversity. A kickoff meeting was held at the Department of Energy Headquarters on September 24 and it was as part of this effort that AE²C president, Bob Gee, was asked to be one of the 30 "Ambassadors" for the Initiative. Board members, Bill Fang, Jenny Hou and Anand Subbiah, also play key roles in this initiative and have been asked to collaborate on a policy paper to address climate change, cyber security and distributed generation.

For more information on the DOE MIE Initiative, go to www.doe.gov



DOE Minorities in Energy Initiative Ambassadors

A Year for Giving Thanks

A personal message from Bob Gee

As we near the year's end, on behalf of our board, I wish to extend to our members, friends, and their families a Happy Thanksgiving. Our organization has much to be thankful for this year. This week we learned that AE²C received its long sought 501(c)(3) designation from the Internal Revenue Service. As a major goal since our first meeting in May 2011, receiving this designation is a milestone. We now have a firm foundation to continue serving our community through educational and networking programs, and other charitable endeavors.

Next year promises to be a busy year for us, as we are now planning more events and programs. We welcome further thoughts to make our programs relevant and meaningful to your endeavors, so please feel free to share your best ideas.

As our organization scales new heights, and looks to extend its reach, we extend our blessings to you all, both now and beyond this Holiday Season.

AE²C is pleased to announce that we have been granted a 501(c)(3) status retroactive from May 2011. All contributions received as of that date are tax deductible.

Message from the Board

Featuring: Jenny Hou, Treasurer

Thanksgiving is here and it is the season to be thankful. As a founding member and board member at AE²C, I am very grateful for where we are today. Here are a few of my reasons to give thanks:

- We established AE²C in 2010 and just received our 501(c)(3) designation this month;
- Since forming the organization we've held several successful events resulting in increased membership and visibility in the energy, environment and commerce sectors;
- We have remained true to our vision -- *to be the leading Asian American organization at the intersection of energy, environment and commerce matters in the United States and abroad, bridging the values, business practices and cultures of Asia and the United States;*
- Finally through our support of the *DOE's Minorities in Energy Initiative*, I represented AE²C on Capitol Hill to brief Congressional Members on who we are, what we do, and how we can help improve energy investments, infrastructure upgrades and champion for economic development in the U.S.

I consider myself very fortunate to be a part of AE²C and hope you will join us in celebrating the *American Spirit* that inspires creativity, caring for purpose and a hope that there is a better 2014 than we have seen in 2013.